SILVERLINE

CIN: L99999MH1992PLC066360

To,
BSE Limited,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: Scrip code – 500389 - Silverline Technologies Limited

Sub: - Revised Outcome of Board Meeting dated 01st May, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 01st May, 2024 have accorded their consent and approved the following

1. Approval of Financial Results: The Standalone Unaudited Financial Results of the Company for the quarter and year ended **March 31st, 2023**, along with the Limited Review Report issued by the Statutory Auditors, were approved.

The meeting commenced at 03.30 p.m. and concluded at 04.00 p.m.

The above may kindly be taken on your records.

Thanking you,
Yours faithfully,
For **Silverline Technologies Limited**

CHINMAY SHRIKANT PRADHAN
Digitally signed by CHINMAY SHRIKANT PRADHAN
Date: 2025.04.07 15:28:46 +05'30'

Chinmay Pradhan
Director
DIN No- 10753724

Silverline Technologies Limited

[CIN - L99999MH1992PLC066300]

Balance Sheet As at 31st March ,2023

Particulars	Notes		As At 31-03-2023
I. ASSETS			
1. NON-CURRENT ASSETS			
(a) Properties, Plant & Equipment	2		24,88,584
(b) Supply chain (PR's			49,61,16,538
(c) Capital work in progress			-
(d) Other Intangible Assets			-
(d) Financial assets			
i. Investments	3		-
ii. Loans			-
iii. Other Financial Assets	4		2,65,28,500
(e) Non-Current Tax Assets	5		-
(f) Other non-Current Assets	6		-
Total Non- Current assets			52,29,35,622
CURRENT ASSETS			
(a) Inventories			-
(b) Financial Assets			-
i. Trade Receivable	7		4,20,05,940
ii. Cash & Cash Equivalent	8		7,59,894
iii. Bank balances other than cash & cash Equivalent			-
iv. Loans			-
v. Other Financial assets			-
Total Current Assets			4,27,65,474
Total Assets			56,56,99,096

Particulars	Notes		As At 31-03-2023
I. EQUITIES AND LIABILITIES			
1. Equity			
(a) Equity share Capital	9		59,98,54,880
(b) Other Equity			
Reserves & Surplus	10		(55,40,04,408)
Other Reserves			-
Application Account			-
Total Equity			24,58,50,472
II. LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
Borrowing	11		30,67,98,997
(b) Provision	12		-
(c) Deferred Tax Liabilities [See notes]			-
(d) Other Non-Current Liabilities			-
Total Non-Current Liabilities			30,67,98,997
Current Liabilities :			
(a) Financial Liabilities			
i. Borrowings			-
ii. Trade Payable-other than MSME	13		64,34,576
iii. Trade Payable - MSME			-
iv. Other Financial Liabilities			-
(b) Other Current Liabilities			66,15,051
(c) Provisions			
(d) Current Non-Tax Liabilities	14		
Total Current Liabilities			1,30,49,627
Total Equity & Liabilities			56,56,99,096

The accompanying notes are part of the financial statements "1"

For JMT & ASSOCIATES
Chartered Accountants

ARUN S JAIN- Partner
Membership No. 043161
Registration No. 104167W

Mumbai, 2023

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountants

For SILVERLINE TECHNOLOGIES LTD.

Managing Director
DIN 05238100

Mumbai, 2023

SILVERLINE TECHNOLOGIES LTD.

SILVERLINE TECHNOLOGIES LIMITED

		(All Rs. In lakhs except EPS)	Standalone				
		PARTICULARS	3 months ended	3 months ended	3 months ended	Year ended	Year ended
			31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
			AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1		Income					
	a	Income from Operations	88.98	112.56	190.56	365.98	421.31
	b	Other Operating Income	-	-	-	-	-
	c	Other Income	-	-	-	-	-
		Total Income	88.98	112.56	190.56	365.98	421.31
2		Expenses					
	a	Employee Benefits Expenses	4.00	4.34	46.59	17.60	48.89
	b	Depreciation & Amortisation	1.40	1.40	0.10	5.60	3.25
	c	Communication & Exchange Connectivity Expenses	0.01	0.01	0.32	0.02	0.02
	d	Legal & Professional Fees	-	0.50	0.67	1.51	2.03
	e	Stock Exchange Charges and SEBI Fees	13.44	13.44	13.44	54.64	54.64
	f	Other Expenses	25.76	31.83	107.03	88.48	269.28
	g	Finance Costs	40.05	40.05	-	160.18	-
		Total Expenses	84.66	91.57	168.15	328.03	378.11
3		Profit / (Loss) before exceptional and extraordinary items and ta	4.32	20.99	22.41	27.95	43.20
4		Exceptional Items	3.88	-	-	3.88	-
5		Profit / (Loss) before tax (3+4)	8.20	20.99	22.41	31.83	43.20
6		Tax expense					
	a	Current	-	-	10.25	-	10.25
	b	Prior Years Tax Adjustment	-	-	-	-	-
	c	Deferred	-	-	-	-	-
		Total Tax Expenses	-	-	10.25	-	10.25
7		Net Profit / (Loss) after tax (5-6)	8.20	20.99	12.16	31.83	32.95
8		Extraordinary Item	-	-	-	-	-
9		Net Profit / (Loss) for the period (11+12) after tax	8.20	20.99	8.64	31.83	32.95
10		Other Comprehensive Income					
		Items that will not be classified to profit or loss	-	-	-	-	-
		Items that will be classified to profit or loss	-	-	-	-	-
		Total Comprehensive Income	-	-	8.64	31.83	32.95
11		Paid-up Equity Share Capital (Face Value Rs. 10.00)	599.85	599.85	599.85	599.85	599.85
12		Earnings Per Share (EPS), Not annualised					
	a	Basic	0.01	0.02	0.01	0.05	0.05
	b	Diluted	0.01	0.02	0.01	0.05	0.05

For SILVERLINE TECHNOLOGIES LTD.

Managing Director

SILVERLINE TECHNOLOGIES LTD.

JMT & ASSOCIATES
Membership No. 43161
Chartered Accountant

SILVERLINE TECHNOLOGIES LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31st March 2023

	Particulars		As at 31-03-2023
			Rs.
A	**Cash flows from operating activities**		
	Net Profit (Loss) before Tax and before extraordinary item		27,54,839
	Adjustments for :		
	Depreciation and Amortization		5,60,000
	Preliminary Expenses & Filing fees written off		-
	Unrealised foreign exchange Gain		-
	Profit/Loss on sale of Assets(Net)		-
	Sundry Balances written (back) / off		-
	Bad Debts written off		-
	Interest received		-
	Dividend Income		-
	Interest paid		1,60,18,870
	Operating Profit before Working Capital changes		1,93,33,709
	Working capital changes		
	(Increase)/ Decrease in Sundry Debtors		5,56,03,417
	(Increase) Decrease in Short term,deposit and financial Assets		-
	Increase /(Decrease) in Trade Payables & Other current liabilities		(3,67,52,254)
	(Increase)/Decrease in Inventory		-
	(Increase)/Decrease Non Current Assets		81,79,225
	Increase / (Decrease) in Provision		(2,28,70,580)
			41,59,808
	Net Cash from operating activities		2,34,93,517
	No Income tax provision		-
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property,Plant and Equipment		-
	IPR Account		(21,93,01,258)
	Other Financial Assets		11,61,57,578
	Interest Received		-
	Investment Account		3,18,65,116
			(7,18,78,564)
C	**Cash flows from financing activities**		
	Foreign Exchange unrealised gain		-
	Repayment of Share application		-
	Interest Paid		(1,60,18,870)
	Increase in Long Term Deposits		6,48,49,538
	Receipts (Repayments) of Borrowings (Net)		-
	Net cash (used in)/ surplus from financing activities		4,88,30,668
	Net Increase in Cash & Cash equivalents		4,45,620
	Cash & Cash equivalents at the beginning of the year		3,14,214
	Cash & Cash equivalents at the end of the year		7,59,834

As per our report of even date attached
For JMT & Associates
Chartered Accountants
Registration No. - 104167W

Arun Jain - Partner
M. no. 043161

Mumbai,

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountants

For Silverline Technologies Limited

For SILVERLINE TECHNOLOGIES LTD.

Managing Director
DIN 06938100

Managing Director

Mumbai,

SILVERLINE TECHNOLOGIES LTD.

23500

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : jainarunca@gmail.com

Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of SILVERLINE TECHNOLOGIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Members of
SILVERLINE TECHNOLOGIES LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone annual financial results of **SILVERLINE TECHNOLOGIES LIMITED** (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net profit** and other comprehensive income and other financial information for the quarter and the year ended March 31, 2023 "**except for the effects of the matter described in the Basis for Qualified Opinion section of our report"**

Basis of Qualified Opinion

a) Sufficient and appropriate audit evidences with respect to the addition of Rs. 20.03 Crores to 'Supply Chain Services' assets under Intelligible Fixed Assets of the Company have not been made available to us.

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountant

b) **Confirmations of Sundry Debtors, Loans & Advances given and Sundry Creditors (including squired-up accounts during the year) have not made available to us.**

c) **Cancellation of Company's registration under Goods & Service Tax Act, 2017 has not been restored back and the possible liabilities of GST on Company's turnover is not determined and is not provided in the Books of Account.**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For JMT & ASSOCIATE
Chartered Accountants
FRN No. 104167W

ARUN SURAJMAL JAIN

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Date: 2023.12.07 13:33:44 +05'30'

Arun Jain
Partner
M No.043161
UDIN: 24043161BKFEOU9034

Place: Mumbai
Date : Seventh December, 2023