Date: 07th October, 2025

To,
BSE Limited
Corporate Relations Department,
1st Floor,
New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: BSE Scrip code - 500389 – Silverline Technologies Limited

Sub.: Outcome of Board Meeting dated 07th October, 2025.

Dear Sir/Madam,

This is further to our letter dated 04th October, 2025, wherein we had intimated to the Exchange, the date of Board Meeting to consider and transact business(es) as may be placed before the Board.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. **Change in Management of the company**

A. Resignation of Directors

The Board has taken note of the resignation of the following directors:

a. Mr. Chinmay Pradhan (DIN No 10753724)
b. Mr. Tathagata Sarkar (DIN No 08601775)
c. Mrs. Nivedita Sen (DIN No 07796043)

The Board places on record its sincere appreciation for their valuable contribution to the Company during their tenure.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the ***Annexure A.***

B. Appointment of New Director

The Board has approved the appointment of new directors as mentioned below, subject to the approval of shareholders.

a. Mr. Nayankumar Patel (DIN No 11149192) as Additional Non-Executive Independent Director
b. Mr. Rai Sunny Jagapatraj (DIN No 10742820) as Additional Non-Executive Independent Director

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the ***Annexure B.***

C. Appointment of CFO

The Board has also approved the appointment of Mr. Yakin Joshi who is Managing Director of the Company as the Chief Financial Officer (CFO**)** of the Company with immediate effect pursuant to the provisions of Section 203 of the Companies Act, 2013 and applicable rules.

The details as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the ***Annexure B.***

2. Appointment of Secretarial Auditor and Scrutinizer for e-voting process

Approved the appointment of M/s. P.M. Vala & Associates, Practicing Company Secretaries as Secretarial Auditor of the company for a term of five consecutive years commencing from F.Y. 2025-26 to FY 2029-30, subject to the approval of the Shareholders at the ensuing AGM. The brief profile is enclosed herewith as **Annexure- C**.

Also, M/s. P.M. Vala & Associates, Practicing Company Secretaries is appointed as Scrutinizer to scrutinize the e-voting process in the ensuing AGM.

3. Change in Statutory Auditors

The Board of Directors of the Company noted and accepted the resignation of M/s S Parth & Co, Chartered Accountants (FRN: 154463W) who have tendered their resignation vide their resignation letter dated 07th October, 2025 informing their inability to continue as the Statutory Auditors of the Company owing to personal reasons.

Based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s Sarang Shivajirao Chavan & Associates (Firm Registration No 159649W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s S Parth & Co . The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015.

Further, the details as required under SEBI Circular SEBI/HO/CFD/CFD PoD1/P/CIR/2023/123 dated July 13, 2023, are mentioned in **Annexure - D**. Also, the resignation letter is attached herewith for your reference and record

4. **Reconstitution of Committees of the Board**

Due to change in management of the company, the board of directors has decided to reconstitute the committees with immediate effect. The detail of reconstitution of committees is provided in **Annexure F.**

5. The Board considered and approved the updation of the Company's official website ensuring compliance with regulatory disclosures and investor information requirements.

6. The Board took note of and approved the payment of fines and penalties imposed by BSE Limited and/or SEBI under the Standard Operating Procedure (SOP) for non-compliances with applicable SEBI (LODR) Regulations.

The Board Meeting Commencement at 05.00 p.m. and concluded at 08.30 p.m.

You are requested to take the above information on your record.

Thanking you,
Yours faithfully,
For **Silverline Technologies Limited**

Yakinkumar Bansilal Joshi
Digitally signed by Yakinkumar Bansilal Joshi
Date: 2025.10.07 20:45:15 +05'30'

Yakin Joshi
Managing Director
DIN No- 10745009

Encl:

Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr No	Particulars	Nivedita Sen	Chinmay Pradhan	Tathagata Sarkar
1	Reason for Change	Resignation of Mrs. Nivedita Sen (DIN: 07796043) , as Non-Executive Independent Director for reasons as mentioned in the resignation letter.	Resignation of Mr. Chinmay Pradhan (DIN: 10753724) , as Non-Executive Director for reasons as mentioned in the resignation letter.	Resignation of Mr. Tathagata Sarkar (DIN: 08601775) , as Non-Executive Independent Director for reasons as mentioned in the resignation letter.
2	Date of ~~appointment~~/cessation & term of a~~ppointment~~	Close of business hours on 07th October, 2025	Close of business hours on 07th October, 2025	Close of business hours on 07th October, 2025
3	Brief Profile	Not Applicable	Not Applicable	Not Applicable
4	Disclosure of relationships between directors	Not Applicable	Not Applicable	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Enclosed	Enclosed	Enclosed
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	**Filtron Engineers Limited** **Directorship** Non-Executive Independent Director **Committee Membership(s) :** Chairperson of Audit and Nomination & Remuneration Committee.	**Murae Organisor Limited** **Directorship** Managing Director **Committee Membership(s) :** Nil	**AURI GROW INDIA LIMITED** **Directorship** Managing Director **Committee Membership(s) :** Nil

NIVEDITA SEN

2105, Lodha Casa Royale, Balkum Pada-3, Saket Road, Thane 400608

Date: 07th October, 2025

To,
The Board of Directors,
SILVERLINE TECHNOLOGIES LIMITED
Unit No. 509, 5th Floor, Centrum IT Park,
Wagle Industrial Estate, Thane West 400604.

Subject: Resignation from the Position of Director of Silverline Technologies Limited

Dear Members of the Board,

I am writing to formally resign from my position as Director of Silverline Technologies Limited, effective from 07th October, 2025 owing to personal reasons.

I take this opportunity to express my sincere gratitude to the Board of the company for the trust and support extended to me during my tenure. It has been a pleasure to be associated with company and I wish the company continued success in the future.

I request the Board to take note of my resignation and arrange for the necessary filing of Form DIR-12 with the Registrar of Companies to give effect to the same. I also confirm that there are no other material reasons other than personal commitments for my resignation.

Thank you once again for the opportunity to serve, and I wish the company continued growth and success.

Nivedita Sen

Director

DIN No: 07796043

TATHAGATA SARKAR

Sarkar, 60, Kayasthapara Jamtara, Jharkhand 815351.

Date: 07th October, 2025

To,
The Board of Directors,
SILVERLINE TECHNOLOGIES LIMITED
Unit No. 509, 5th Floor, Centrum IT Park,
Wagle Industrial Estate, Thane West 400604.

Subject: Resignation from the Position of Director of Silverline Technologies Limited

Dear Members of the Board,

I am writing to formally resign from my position as Director of Silverline Technologies Limited, effective from 07th October, 2025 owing to personal reasons.

I take this opportunity to express my sincere gratitude to the Board of the company for the trust and support extended to me during my tenure. It has been a pleasure to be associated with company and I wish the company continued success in the future.

I request the Board to take note of my resignation and arrange for the necessary filing of Form DIR-12 with the Registrar of Companies to give effect to the same. I also confirm that there are no other material reasons other than personal commitments for my resignation.

Thank you once again for the opportunity to serve, and I wish the company continued growth and success.

Tathagata Sarkar

Director

DIN No: 08601775

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No	Particulars	Nayankumar Patel	Rai Sunny Jagapatraj	Yakinkumar Joshi
1	Reason for Change viz. Appointment, ~~Resignation, Removal, Death or Otherwise~~	Appointment of Mr. Nayankumar Patel (DIN No 11149192) as an Additional Non-Executive Independent Director of the Company.	Appointment of Mr. Rai Sunny Jagapatraj (DIN No 10742820) as an Additional Non-Executive Independent Director of the Company.	Appointment of Mr Yakin kumar Joshi as Chief Financial Officer and KMP of the Company on 07th October, 2025.
2	Date of Appointment / Term of Appointment	In terms of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on 07th October, 2025 appointed Mr. Nayankumar Patel (DIN No 11149192) as an Additional Non Executive Independent Director with immediate effect subject to approval of the members of the Company.	In terms of recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on 07th October, 2025 appointed Mr. Rai Sunny Jagapatraj (DIN No 10742820) as an Additional Non Executive Independent Director with immediate effect subject to approval of the members of the Company.	07th October, 2025
3	Brief Profile	Mr. Nayankumar Patel (DIN No 11149192) is expertise in Strategic Management & Business planning.	Mr. Rai Sunny Jagapatraj (DIN No 10742820) is expertise in Accounting, Strategic Management & Business planning.	Yakin Joshi is a highly skilled financial management professional with a Bachelor of Commerce (BCom) degree and over five years of experience in the

				field. His academic background provides a strong foundation in financial principles, accounting, and business management, which he has effectively leveraged throughout his career.
5	DIN	11149192	10742820	NA
6	No. of Shares held	NIL	NIL	NIL
7	Relationship with any other KMPs and/or Directors of the Company	None	None	None
8	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Pursuant to the circular dated June 20, 2018, issued by the Stock Exchanges and the declaration received from Mr. Nayankumar Patel , we hereby confirm that Mr. Nayankumar Patel, being appointed as a Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as a director.	Pursuant to the circular dated June 20, 2018, issued by the Stock Exchanges and the declaration received from Mr. Rai Sunny Jagapatraj , we hereby confirm that Mr. Rai Sunny Jagapatraj, being appointed as a Director, is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority and therefore, he is not disqualified to be appointed as a director.	NA

Annexure C

Particulars	Secretarial Auditors
Name of the Firm	M/s. P.M.Vala & Associates, Practicing Company Secretaries
Reason of change viz appointment, ~~resignation, Removal, death or otherwise~~	Based on the recommendation of NRC Committee, the Board of Directors have approved the appointment of M/s. P.M.Vala & Associates Practicing Company Secretaries (Firm Registration No: 4237) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing AGM.
Name of Auditor/Partner	Mr. Pradyumansinh Vala
Membership no; COP No / Firm Registration no	Membership No : FCS 5193 COP: 4237
Work Profile	With nearly 15 years of experience in the field of Company Law, SEBI Guidelines and regulatory affairs and having exposure into various fields of Company Secretarial Services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure D

The brief details of appointment of Statutory Auditor

Name of the Auditors	Sarang Shivajirao Chavan FRN No 159649W Membership No 142576
Reason for change viz. appointment, ~~re-appointment, resignation~~ if any	Appointment
Date of Appointment	Ensuing Annual General Meeting of the Company.
Term of Appointment	Appointed as Statutory Auditor for first term of 5 years commencing from F.Y 2025-2026 due to casual vacancy arise from M/s. S Parth & Co , Chartered Accountants, Mumbai , subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Sarang Shivajirao Chavan holds Peer review certificate has been in the profession for over 10 years and provide services which include assurance, risk advisory, taxation, corporate finance etc. They have good experience in the field of audit.

Resignation of M/s. S Parth & Co, Chartered Accountants as Statutory Auditors

Particulars	**Statutory Auditors**
Name of the Firm	M/s. S Parth & Co, Chartered Accountants
Reason of change viz appointment, resignation, removal. death or otherwise	Resignation due to personal reason
Effective date of resignation	07-10-2025
Work Profile	Not Applicable
Disclosure of relationship between directors (in case of appointment of director)	Not Applicable

Date: 07-10-2025

To,
The Board of Directors,
Silverline Technologies Limited
Maharashtra

Subject: Resignation as Statutory Auditor

Dear Sir/Madam,

I, **S Parth & Co, Chartered Accountants**, hereby tender my resignation as the Statutory Auditor of **Silverline Technologies Limited** with effect from the date of this letter, **07th October, 2025**.

The reason for my resignation is that **Management is not agreeing with the increment in statutory audit fees**, and therefore, I am stepping down from the role of Statutory Auditor for this organization.

I assure full cooperation in the completion of the in compliance with SEBI regulations in this regard.

I express my sincere appreciation to the Board of Directors and the management team for the cooperation and support extended to me during my tenure.

Kindly acknowledge receipt of this letter and confirm the same.

Thanking you,

For **S Parth & Co**
Chartered Accountants
Firm Registration Number: 154463W

S PARTH & CO
FRN : 154463W
M. NO. 198530
AHMEDABAD
CHARTERED ACCOUNTANTS

CA Parth Shah
Proprietor
Membership Number: 198530

Date: 07-10-2025
Place: Ahmedabad

Annexure A

Format of Information to be obtained from the Statutory Auditor upon resignation (Pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18 2019)

1.	Name of listed entity	Silverline Technologies Limited
2.	Details of statutory auditor: Name: Address: Phone No:- Email :	 S Parth & Co., Chartered Accountants Ahmedabad, Gujarat +91 94265 77495 caparth1011@yahoo.com
3.	Details of association with the listed entity: (a) Date on which statutory auditor was appointed: (b) Date on which the term of the statutory auditor was scheduled to expire: (C) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:	 27-09-2024 Till conclusion of 33rd Annual General Meeting of the company to be held in the FY 2025-26 Yes Q1 of FY 25-26 as on 14-08-2025
4.	Detailed reasons for resignation:	**Management is not agreeing with the increment in statutory audit fees.**
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of Communication made to the Audit Committee/ Board of Directors)	None

6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705(revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	 Yes Yes Yes Yes
7.	Any other facts relevant to the Applicable resignation:	None

Declaration

1. I hereby confirm that the information given in this letter and its attachments is correct and complete.

2. I hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For **S Parth & Co**
Chartered Accountants
Firm Registration Number: 154463W

S PARTH & CO ★ FRN : 154463W M. NO. 198530 AHMEDABAD ★ CHARTERED ACCOUNTANTS

CA Parth Shah
Proprietor
Membership Number: 198530

Date: 07-10-2025
Place: Ahmedabad

Annexure E

RECONSTITUTION OF COMMITTEES OF THE BOARD

Sr No	Name of the Committee	Composition	Category
1	**Audit Committee**	Nayankumar Patel, Chairperson	Independent Director
		Aarti Singh , Member	Independent Director
		Yakinkumar Joshi, Member	Executive Director
2	**Nomination and Remuneration Committee**	Nayankumar Patel, Chairperson	Independent Director
		Aarti Singh , Member	Independent Director
		Mosim Sodha ,Member	Non-Executive Director
3	**Stakeholders Relationship Committee**	Nayankumar Patel, Chairperson	Independent Director
		Aarti Singh , Member	Independent Director
		Yakinkumar Joshi, Member	Executive Director