SILVERLINE

CIN: L46209MH1992PLC066360

Date: 16th July, 2025

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Reference: BSE Scrip code - 500389 – Silverline Technologies Limited

Sub.: Outcome of Board Meeting - Submission of Standalone Audited Financial results for 4th quarter and twelve months ended 31st March, 2025.

This is further to our letter dated 22nd May, 2025 wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2025 (**"the Financial Results"**).

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors at their meeting held today have:

1. Approved the Audited Standalone Financial Results for the financial year ended 31.03.2025.

   A copy each of the Audited Financial Results as reviewed by the Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors, M/s. S Parth & Co, Chartered Accountants on the above Financial Results and Statement of the Impact on Audit Qualifications pursuant to Regulation 33 of Listing Regulations is enclosed herewith. The said results are also being uploaded on the website of the Company viz. www.silverlinetechnology.com.

2. Approved the appointment of Mr. Mandar K Patil (Membership No 100397) as Internal Auditor of the company and shall conduct internal audit for the FY 2025-2026. The brief profile is enclosed herewith as **Annexure- I.**

3. Approved the appointment of M/s. P.M. Vala & Associates as Secretarial Auditor of the company for a term of five consecutive years commencing from F.Y. 2025-26 to FY 2029-30, subject to the approval of the Shareholders at the ensuing AGM. The brief profile is enclosed herewith as **Annexure- I.**

The aforesaid Board Meeting commenced at 05.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on record.

Thanking you
Yours faithfully,

For **Silverline Technologies Limited**

Yakinkumar Bansilal Joshi

Digitally signed by Yakinkumar Bansilal Joshi
Date: 2025.07.16 17:57:54 +05'30'

Yakin Joshi
Managing Director
DIN No- 10745009

Annexure I

Particulars	Secretarial Auditors	Internal Auditors
Name of the Firm	M/s. P.M. Vala & Associates, Practicing Company Secretaries	Mr. Milind K Patil, Chartered Accountants
Reason of change viz appointment, resignation, Removal, death or otherwise	Based on the recommendation of Audit Committee, the Board of Directors have approved the appointment of M/s. P.M. Vala & Associates Practicing Company Secretaries (Membership No: FCS 5193) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing AGM.	Based on the recommendation of Audit Committee, the Board of Directors have approved the appointment Mr. Milind K Patil, Chartered Accountants as the Internal Auditor of the Company for FY 2025-2026.
Name of Auditor/Partner	Mr. Pradyumansinh Vala	Mr. Milind K Patil
Membership no; COP No / Firm Registration no	Membership No FCS 5193; COP: 4237	Membership No: 100397;
Work Profile	With more than 25 years of experience in the field of Company Law, SEBI Guidelines and regulatory affairs and having exposure into various fields of Company Secretarial Services.	Mr. Milind K Patil has served its clients in diverse fields with a strong background in Financial Accounting and Planning, Audits, Taxation etc. The firm provides with services of Income Tax Audit, GST Audit, IT Returns Filing, Statutory Audit and Management Consultancy.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

Independent Auditor's Report

To,
The Board of Directors
Silverline Technologies Limited

Report on the Audit of Standalone Financial Results

I have audited the accompanying Standalone Annual Statement of Financial Results of Silverline Technologies Limited (hereinafter referred to as "the Company") for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the "Listing Regulations")

Qualified Opinion

In my opinion and to the best of my information and according to the explanations given to me, except for the possible effects of the matters described in the Basis for Qualified Opinion section below, the standalone financial results:

A. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); and

B. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the year ended 31st March, 2025.

Basis for Qualified Opinion

I have conducted the audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) and have fulfilled my ethical responsibilities in accordance with these requirements. However, my opinion is subject to qualifications due to the following matters:

The company has unsecured borrowings of for which no interest has been charged. The related agreements and third-party confirmations are not available for review.

A reconciliation of GST credit receivables with the GST portal is pending. Until this reconciliation is completed, the accuracy of the input tax credit and the associated liability position may be subject to change.



Trade payables have not been classified between Micro, Small, and Medium Enterprises (MSME). This omission may lead to non-compliance with disclosure requirements under the MSMED Act, 2006, impacting regulatory compliance and financial transparency. Further Outstanding balances with certain suppliers have not been confirmed. Confirmation from counterparty is not available in case of outstanding receivable.

Certain procedural gaps were observed in documentation and records. Certain sales lacked supporting documents like E-Way Bills or Delivery Challans, and Goods Inward Reports for purchases were not provided. Additionally, a Fixed Asset Register was not maintained.

Managements and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in IND AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

My objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and

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M. NO. 198530
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CHARTERED ACCOUNTANTS

are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, I am also responsible for expressing my opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I required to draw attention in my auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement. Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. I consider quantitative materiality and qualitative factors in

  i) planning the scope of our audit work and in evaluating the results of our work; and
  ii) to evaluate the effect of any identified misstatements in the Statement

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- I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

- I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

- I also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matter(s)

The standalone annual financial results include the results for the quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year. Our opinion on the Audit of the Financial Results for the year ended 31st March, 2025 is qualified in respect of this matter.

For, S Parth & Co
Chartered Accountants
Firm Registration Number: 154463W



CA Parth Shah
Proprietor
Membership Number: 198530
UDIN: 25198530BMOFZH8848

Date: 16/07/2025
Place: Ahmedabad

SILVERLINE TECHNOLOGIES LIMITED

CIN No: L46209MH1992PLC066360

Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/03/2025

[RUPEES IN LAKHS]

Particulars	QUARTER ENDED			YEAR ENDED	
	31/03/2025 Audited	31/12/2024 Unaudited	31/03/2024 Audited	31/03/2025 Audited	31/03/2024 Audited
1. Revenue from operations	3,225.54	-	46.76	3,370.91	172.21
2. Other Income	-	-	-	-	
3. **Total Revenue (1+2)**	**3,225.54**	**-**	**46.76**	3,370.91	**172.21**
4. **Expenses**					
Purchase of stock-in-trade	3,078.26	-	-	3,078.26	-
Change in inventories of Finished Goods,Work-in-Process and Stock-in-Trade	-	-	-	-	-
Employees benefits expenses	1.80	0.66	10.01	18.62	18.77
Finance Cost	-	-	-	-	0.17
Depreciation and Amortisation expense	6.05	1.40	1.40	10.25	5.60
Other Expenses	94.68	90.69	120.95	306.48	145.77
Total Expneses	**3,180.79**	**92.75**	**132.36**	3,413.61	**170.31**
5. **Profit before exceptional and extraordinary items and tax (3 - 4)**	44.75	(92.76)	(85.60)	(42.70)	1.90
6. Exceptional Items	-	-	-	-	-
7. **Profit before extraordinary items and tax (5 - 6)**	44.75	(92.76)	(85.60)	(42.70)	1.90
8. Extraordinary items	-	-	-	-	-
9. **Profit before tax (7- 8)**	**44.75**	**(92.76)**	**(85.60)**	**(42.70)**	**1.90**
10. Tax Expenses					
a) Current Tax			-		0.75
b) Deferred Tax			-		-
c) Tax for earlier years			-	-	-
11. **Profit/(Loss) for the period from continuing operations (9 - 10)**	**44.75**	**(92.75)**	**(85.60)**	**(42.70)**	**1.15**
12. **Profit/(Loss) from discontinuing operations**	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. **Profit/(Loss) for the period (11 + 14)**	**44.75**	**(92.75)**	**(85.60)**	**(42.70)**	**1.15**
16. Other comprehensive income net of taxes	-	-	-		
17. **Total comprehensive income for the period (15+16)**	**44.75**	**(92.75)**	**(85.60)**	**(42.70)**	**1.15**
18. Paid -up equity share capital(Face Value of Rs.10/-Per Share)	1,559.27	1,559.27	599.85	1,559.27	599.85
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)					
(a) Basic	0.029	(0.06)	(0.14)	(0.027)	0.002
(b) Diluted	0.029	(0.06)	(0.14)	(0.027)	0.002
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)					
(a) Basic	0.029	(0.06)	(0.14)	(0.027)	0.002
(b) Diluted	0.029	(0.06)	(0.14)	(0.027)	0.002

For SILVERLINE TECHNOLOGIES LIMITED

Y B Joshi M. A. Sodha

YAKINKUMAR JOSHI
MANAGING DIRECTOR
DIN: 10745009

SODHA MOSIM ABHUBAKHAR
DIRECTOR
DIN: 10732712

Date: 16/07/2025
Place: Thane

SILVERLINE TECHNOLOGIES LIMITED CIN NO. L46209MH1992PLC066360 AHMEDABAD

SILVERLINE TECHNOLOGIES LIMITED
Balance Sheet as at 31st March 2025

(Rs. In Lakhs)

	Particulars	Note No.	As at 31/03/2025	As at 31/03/2024
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	1	9.04	19.29
	(b) Capital work-in-progress		5829.72	5829.72
	(c) Financial Assets			
	(i) Investments			
	(ii) Trade Receivables			
	(iii) Loans			
	(iv) Other financial assets	2	311.74	243.29
	(d) Deferred Tax Assets (net)		-	-
	(e) Non-Current Tax Assets	3	-	73.40
	(j) Other Non-Current Assets	4	-	10.28
			6150.49	6175.97
2	**Current assets**			
	(a) Inventories		-	-
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade Receivables	5	3842.11	471.20
	(iii) Cash and Cash Equivalents	6	52.40	5.69
	(iv) Other Bank Balances			
	(v) Loans		-	-
	(vi) Other Financial Assets	7	6137.88	26.50
	(c) Current Tax Assets (Net)		73.40	-
	(d) Other Current Assets			
			10105.79	503.39
	Total Assets		**16256.27**	**6679.36**
II	**EQUITY AND LIABILITIES**			
	Equity			
	(a) Equity Share Capital	8	15592.75	5998.55
	(b) Other Equity	9	(3403.92)	(3534.62)
	(c) Share Application Money Pending Allotment			
			12188.83	2463.93
	Liabilities			
1	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	10	3394.94	3566.03
	(ii) Trade Payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises			
	(B) Creditors other than micro enterprises and small enterprises			
	(iii) Other financial liabilities			
	(b) Provisions	11	228.71	228.71
	(c) Deferred tax liabilities (Net)	12	1.89	1.89
	(d) Other non-current liabilities			
			3625.53	3796.62

SILVERLINE TECHNOLOGIES LIMITED CIN NO. L46209MH1992PLC066360 AHMEDABAD

2	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables			
	Total outstanding due of			
	(A) Micro enterprises and small enterprises			
	(B) Creditors other than micro enterprises and small enterprises	13	260.06	174.20
	(iii) Other financial liabilities			
	(b) Other current liabilities	14	181.11	243.86
	(c) Provisions	15	0.75	0.75
	(d) Current tax liabilities			
			441.91	418.80
	Total Equity and Liabilities		**16256.27**	**6679.36**

For **SILVERLINE TECHNOLOGIES LIMITED**

YAKINKUMAR JOSHI
MANAGING DIRECTOR
DIN: 10745009

SODHA MOSIM ABHUBAKHAR
DIRECTOR
DIN: 10732712

Date: 16/07/2025
Place: Thane

SILVERLINE TECHNOLOGIES LIMITED · CIN NO. L46209MH1992PLC069360 · AHMEDABAD

SILVERLINE TECHNOLOGIES LIMITED
Cash Flow Statement for the period ended on 31st March, 2025

(Rs. In Lakhs)

	Particulars	Year ended 31/03/2025	Year ended 31/03/2024
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Tax	(42.70)	1.90
	Add/(Less) : Adjustments for non cash items		
	Depreciation	10.25	5.60
	Provision for tax		
	Written off Capital Work-in-progress		
	Add/(Less) : Other adjustments		
	(Profit)/Loss on Sale of Tangible/Intangible assets		-
	Interest Income		-
	Interest and Other Borrowing Cost Paid	173.40	-
	Sundry balance written off		-
	Reversal of provision for doubtful debts		-
	Reversal of Provision for expected credit loss		-
	Operating Profit before Working Capital Changes	**140.95**	**7.50**
	Add/(Less) : Adjustments for working capital changes		
	Changes in Current Assets		
	Decrease / (Increase) in Inventory	-	-
	Decrease / (Increase) in Trade Receivables	(3370.91)	(168.41)
	Decrease / (Increase) in Other Non Current Financials Assets	(68.45)	
	Decrease / (increase) in Short term loans & Advances	-	-
	Decrease / (Increase) in Current tax assets		-
	Decrease / (increase) in Other Current financial assets	(6111.38)	-
	Changes in Current Liabilities		
	(Decrease) / Increase in Trade Payables	85.86	191.62
	(Decrease) / Increase in Other Current Liabilities	(62.75)	-
	(Decrease) / Increase in Other Current Financial Liabilities		-
	(Decrease) / Increase in Provisions	-	0.75
	(Decrease) / Increase in Current tax liabilities (Net)	-	-
	Net cash generated from operations :	**(9386.68)**	**31.46**
	Net Tax paid	**0.00**	**(0.75)**
	Net cash flow generated from operating activities	**(9386.68)**	**30.71**
B	**NET CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment/Intangible Assets	-	-
	Sale of Property, Plant & Equipment		-
	Change in other Non Current Assets	10.28	-
	Interest Income		-
	IPR Account		(1064.90)
	Net cash used in investing activities	**10.28**	**(1064.90)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of Shares	9594.20	-
	Changes in Current Borrowings	-	-
	Changes in Non Current Borrowings	(171.09)	-
	Unsecured Loan Received		(26.50)
	Increase in Long Term Deposits		1058.78
	Dividend Paid including Corporate Dividend Tax		-
	Net cash generated from financing activities	**9423.11**	**1032.28**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**46.71**	**(1.91)**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**5.69**	**7.60**
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**52.40**	**5.69**

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.
3. Cash and cash equivalents comprises :

Particulars	As at 31.03.2025	As at 31.03.2024
Balances in current account with bank	52.35	3.44

SILVERLINE TECHNOLOGIES LIMITED · CIN NO. L46209MH1992PLC069360 · AHMEDABAD

Cash on hand	0.04	2.25
Cash and cash equivalents in Cash Flow Statement	**52.40**	**5.69**

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	**As at 31.03.2025**	**Cash flows/non cash changes**	**As at 31.03.2024**
Borrowings - Non Current	3394.94	(171.09)	3566.03
Borrowings - Current	-	-	-

For **SILVERLINE TECHNOLOGIES LIMITED**

YAKINKUI YAKINKUMAR JOSHI
MANAGIN MANAGING DIRECTOR
DIN: 1074(DIN: 10745009

SODHA MOSIM ABHUBAKHAR
DIRECTOR
DIN: 10732712

Date: 16/07/2025
Place: Thane

SILVERLINE TECHNOLOGIES LIMITED · CIN NO. L46209MH1992PLC069360 · AHMEDABAD

SILVERLINE TECHNOLOGIES LIMITED
CIN No: L46209MH1992PLC066360
Regd. Off: Silverline Technologies Ltd., Unit No. 509, 5th Floor, Centrum IT Park, Near Satkal Hotel, Wagle Industrial Estate, Thane West 400604

Note

(1) The above Financial Results for the quarter ended March 31, 2025 were reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2025. The statutory auditors of the company have carried out the limited review of these Results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The aforesaid Financial Results for the quarter ended on March 31, 2025 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(3) As the Company has not any subsidiary, joint venture or associate company, consolidated financial statament is not applicable

For SILVERLINE TECHNOLOGIES LIMITED

YAKINKUMAR JOSHI
MANAGING DIRECTOR
DIN: 10745009

SODHA MOSIM ABHUBAKHAR
DIRECTOR
DIN: 10732712

Date: 16/07/2025
Place: Thane

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately)*

(Rs. In Lakhs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016

I.	Sr. No.	Particulars	Audited Figures (As reported before adjusting qualifications)	Audited Figures (As reported after adjusting qualifications)
	1.	Turnover / Total income	3370.91	3370.91
	2.	Total Expenditure	3413.61	3413.61
	3.	Net Profit/(Loss)	(42.70)	(42.70)
	4.	Earnings Per Share	(0.027)	(0.027)
	5.	Total Assets	16256.27	16256.27
	6.	Total Liabilities	4067.44	4067.44
	7.	Net Worth	12188.83	12188.83
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification:

A. List of audit qualifications:

The company has unsecured borrowings of for which no interest has been charged. The related agreements and third-party confirmations are not available for review.

A reconciliation of GST credit receivables with the GST portal is pending. Until this reconciliation is completed, the accuracy of the input tax credit and the associated liability position may be subject to change.

Trade payables have not been classified between Micro, Small, and Medium Enterprises (MSME). This omission may lead to non-compliance with disclosure requirements under the MSMED Act, 2006, impacting regulatory compliance and financial transparency. Further Outstanding balances with certain suppliers have not been confirmed. Confirmation from counterparty is not available in case of outstanding receivable.

Certain procedural gaps were observed in documentation and records. Certain sales lacked supporting documents like E-Way Bills or Delivery Challans, and Goods Inward Reports for purchases were not provided. Additionally, a Fixed Asset Register was not maintained.

B. The company has not maintained a Fixed Assets Register. The absence of a fixed asset register impairs our ability to verify the existence, condition, and valuation of the assets held by the company. Type of audit qualification : Disclaimer of Opinion

C. Frequency of audit qualification : Repetitive

D. For Audit Qualification(s) where the impact is quantified by the auditor,

	Management's Views : Not ascertainable **E. For Audit Qualification(s) where the impact is not quantified by the auditor : Not Applicable** **(i) Management's estimation on the impact of audit qualification : Unable to estimate** **(ii) If management is unable to estimate the impact, reason for the same : N.A.** **(iii) Auditor's comment on (i) or (ii) above : N.A.**
II.	**Signatory:** • **CEO/Managing Director** • **CFO** • **Audit Committee Chairman** • **Statutory Auditor** **Date:** 16/07/2025 **Place:** AHMEDABAD